

Highlights

U.S. crude oil refinery inputs averaged 15.3 million barrels per day during the week ending September 17, 2021 which was 1.0 million barrels per day more than the previous week's average. Refineries operated at 87.5% of their operable capacity last week. Gasoline production increased last week, averaging 9.6 million barrels per day. Distillate fuel production increased last week, averaging 4.5 million barrels per day.

U.S. crude oil imports averaged 6.5 million barrels per day last week, increased by 0.7 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.1 million barrels per day, 18.9% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.1 million barrels per day, and distillate fuel imports averaged 184,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3.5 million barrels from the previous week. At 414.0 million barrels, U.S. crude oil inventories are about 8% below the five year average for this time of year. Total motor gasoline inventories increased by 3.5 million barrels last week and are about 3% below the five year average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories decreased by 2.6 million barrels last week and are about 14% below the five year average for this time of year. Propane/propylene inventories decreased by 0.5 million barrels last week and are about 21% below the five

year average for this time of year. Total commercial petroleum inventories decreased by 2.6 million barrels last week.

Total products supplied over the last four-week period averaged 21.0 million barrels a day, up by 17.9% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.2 million barrels a day, up by 8.2% from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels a day over the past four weeks, up by 13.2% from the same period last year. Jet fuel product supplied was up 70.4% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$72.09 per barrel on September 17, 2021, \$2.27 above last week's price and \$31.00 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.290 per gallon, \$0.017 less than last week's price but \$1.002 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.208 per gallon, \$0.068 above last week's price and \$1.037 over a year ago.

The national average retail regular gasoline price was \$3.184 per gallon on September 20, 2021, \$0.019 per gallon more than last week's price and \$1.016 over a year ago. The national average retail diesel fuel price was \$3.385 per gallon, \$0.013 above last week's price and \$0.981 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/17/21	9/10/21	9/18/20
Crude Oil Input to Refineries	14,994	15,175	13,376
Refinery Capacity Utilization (Percent)	85.7	86.9	74.8
Motor Gasoline Production	9,730	9,882	9,150
Distillate Fuel Oil Production	4,401	4,535	4,512

See Table 2.

Stocks (Million Barrels)

	9/17/21	9/10/21	9/18/20 ¹
Crude Oil (Excluding SPR) ²	414.0	417.4	494.4
Motor Gasoline ³	221.6	218.1	227.5
Distillate Fuel Oil ³	129.3	131.9	175.9
All Other Oils ⁴	457.1	457.2	523.8
Crude Oil in SPR	619.6	620.8	645.0
Total ⁴	1,841.6	1,845.4	2,066.6

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/17/21	9/10/21	9/18/20
Crude Oil	3,390	3,313	2,234
Petroleum Products	-2,341	-2,464	-2,715
Total	1,049	848	-481

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/17/21	9/10/21	9/18/20
Motor Gasoline	9,244	9,413	8,542
Distillate Fuel Oil	4,074	3,994	3,600
All Other Products	7,641	7,719	5,639
Total	20,958	21,126	17,781

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/17/21	9/10/21	9/18/20
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	72.09	69.82	41.09
Conv. Regular Gasoline - NYH	2.290	2.307	1.288
No. 2 Heating Oil - NYH	2.046	1.980	1.103
Ultra-Low Sulfur Diesel Fuel - NYH	2.208	2.140	1.171
Propane - Mont Belvieu	1.338	1.193	0.509

	Retail Prices		
	9/20/21	9/13/21	9/21/20
Motor Gasoline - Regular	3.184	3.165	2.168
Motor Gasoline - Midgrade	3.632	3.618	2.582
Motor Gasoline - Premium	3.883	3.868	2.836
On-Highway Diesel Fuel	3.385	3.372	2.404

See Table 10,11,12,14.

Data for the week ending August 6 reflect benchmarking to the May *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.